



P.P. Singh & Associates

CHARTERED ACCOUNTANT

Reg. No. 019336N

Ref. No.

UDIN No : 19098191AAAAC8975

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **BADLAO FOUNDATION** [name of the trust or institution] PAN **AAATB2137K** as at **31/03/2019** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

1. Foreign contribution received from funding agencies and utilization thereof are subject to compliance of Foreign Contribution Regulation Act, 2010 and Rules made there under by The Ministry of Home Affairs, New Delhi as well as terms & conditions imposed by the donor agencies and granting authorities in the current year and in the next year in respect of unutilized grant.
2. Unutilized grant is subject to direct confirmation from donor agencies and granting authorities.
3. Grant receivable from different granting authorities and donor agencies is subject to direct confirmation from the related authorities or agencies.
4. Utilization of grant, donation and contribution amounted to Rs. 2,72,00,948./- and unutilized grant amounted to Rs. 29,92,151/- is subject to approval of the donor agencies and granting authorities.
5. In respect of Khadi Division refer to our separate audit report attached along with the balance sheet of Khadi Division and read along with Notes on Account

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31/03/2019



Address : Office No. 03, 4th Floor, Ansal Plaza Mall (Opp. Dabur) Vaishali, Gzb.

Tel.: 0120-4262462, 9899826222

E-mail : ppsinghassociates200@gmail.com | cappingh@gmail.com

Website : www.ppsinghassociates.com

- (i) the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2019

The prescribed particulars are annexed hereto.

for **PPSINGH AND ASSOCIATES**
Chartered Accountants



PURUSHOTTAM PRASAD SINGH
(PROPRIETOR)
M. No. : 098191
FRN : 0019336N

Date : 05/09/2019
Place : GHAZIABAD

OFFICE NO-3,4TH FLOOR, ANSAL PLAZA MALL,
VAISHALI, GHAZIABAD-201010 UTTAR PRADESH



BADLAO FOUNDATION
(Registered trust under Indian Trust Act, 1882)
Administrative Office Address - Mihijam, Jamtara, Jharkhand - 815354

Audited Consolidated Balance Sheet (Project Based) as on 31st March 2019

| Particulars | Schedule No. | Amount (Rs.) | |
|--|--------------|----------------------|----------------------|
| | | As on 31/03/2019 | As on 31/03/2018 |
| CAPITAL & LIABILITIES | | | |
| Capital Fund: | | | |
| | 1 | 15,113,925.77 | 14,869,932.77 |
| General fund: | | | |
| | 2 | 6,585,569.47 | 5,378,891.54 |
| Corpus Donation | | | |
| | | 1,266,033.00 | 1,266,033.00 |
| Advance from BIE (INDIAN) | | 989,735.00 | 985,735.00 |
| Advance from Green Wood Public School (INDIAN) | | 102,562.10 | 102,562.10 |
| Advance from khadi division (INDIAN) | | 558,374.16 | 558,374.16 |
| Advance from others | | - | 200,239.26 |
| Current Liabilities | | | |
| Outstanding Liabilities | 3 | 7,928,672.00 | 9,731,669.00 |
| Unutilized Grants | 4 | 3,397,363.00 | 2,009,710.00 |
| Grand Total | | 35,942,151.00 | 35,103,152.00 |
| ASSETS & PROPERTIES | | | |
| Fixed Assets: | | | |
| Opening Written Down Value (WDV) | 5 | | |
| (a) Addition during the year | | 18,238,256.95 | 12,530,670.65 |
| (b) Less: Written off during the year | | 316,272.00 | 5,787,771.00 |
| Assets Transfer from other projects | | - | 303.21 |
| (c) Less: Depreciation | | - | 79,882.00 |
| Closing Written Down Value (WDV) | | - | - |
| | | 18,554,528.95 | 18,238,256.44 |
| Investment - State bank of India | | | |
| | | 976,715.00 | 146,585.00 |
| Current Assets: | | | |
| Loan and advances | 6 | 2,029,851.55 | 1,921,285.21 |
| Grants Receivable and others | 7 | 6,690,116.57 | 9,338,880.24 |
| Tax deducted at Source (TDS) | | 46,662.00 | 90,498.00 |
| Cash in hand | 8 | 274,787.50 | 326,827.50 |
| Balances with Bank | 9 | 7,369,489.00 | 5,040,817.42 |
| Grand Total | | 35,942,151.00 | 35,103,152.00 |

For significant accounting policy and notes on account refer schedule -15

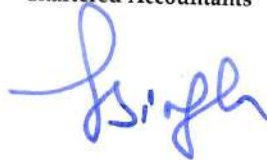
The annexed financial statements of FCRA Section and INDIAN Section shall be integral part of this consolidated Balance Sheet.

This is the Balance Sheet referred to our report of even date attached.

AUDITOR'S REPORT

As per our separate report of even date attached

For: P P SINGH & ASSOCIATES
Chartered Accountants



CA P. P. SINGH
Membership No. 098191

For: BADLAO FOUNDATION



ARVIND
(Secretary)

Place: Mihijam, Jamtara

Date : 05/09/2019



BADLAO FOUNDATION
(Registered trust under Indian Trust Act, 1882)
Administrative Office Address - Mihijam, Jamtara, Jharkhand - 815354

Consolidated Income & Expenditure (Project Based) for the year ended on 31/03/2019

| Particulars | Amount (Rs.) | |
|--|----------------------|----------------------|
| | FY 18-19 | FY 17-18 |
| Income | | |
| Grant, Donation & Contribution (as per schedule-10) | | |
| FCRA Section | 10,035,440.34 | 20,131,577.00 |
| Indian Section | 14,781,154.26 | 14,785,024.72 |
| | 24,816,594.60 | 34,916,601.72 |
| Bank Interest (as per schedule-11) | | |
| FCRA Section | 104,170.00 | 193,364.00 |
| Indian Section | 96,589.97 | 57,308.00 |
| | 200,759.97 | 250,672.00 |
| Indian Section-interest on FDR | 31,792.00 | 10,416.00 |
| | 25,049,146.57 | 35,177,689.72 |
| Total (A) | | |
| Expenditures (as per schedule- 12) | | |
| Program Cost | | |
| FCRA Section | 3,793,031.49 | 11,554,934.80 |
| Indian Section | 3,674,858.18 | 9,181,746.73 |
| | 7,467,889.67 | 20,736,681.53 |
| Operational Cost | | |
| FCRA Section | 4,620,785.19 | 5,284,363.39 |
| Indian Section | 5,132,923.80 | 1,407,910.01 |
| | 9,753,708.99 | 6,692,273.40 |
| Admin. Cost | | |
| FCRA Section | 1,666,863.64 | 3,130,730.23 |
| Indian Section | 5,541,132.53 | 2,632,826.69 |
| | 7,207,996.17 | 5,763,556.92 |
| Designated Fund Certificate | - | 237,904.45 |
| | 24,429,594.83 | 33,430,416.30 |
| Total Expenditure (B) | | |
| Excess of income over expenditure | | |
| FCRA Section | 58,929.38 | 117,006.90 |
| Indian Section | 560,622.37 | 1,630,265.29 |
| | 25,049,146.58 | 35,177,688.45 |
| Total | | |

For significant accounting policy and notes of account refer schedule -15

The annexed financial statements of FCRA Section and INDIAN Section shall be integral part of this consolidated Income & Expenditure Account.

This is the Income & Expenditure Account referred to our report of even date attached.

AUDITOR'S REPORT

As per our separate report of even date attached

For: P P SINGH & ASSOCIATES
Chartered Accountants



CA P. P. SINGH
Membership No. 098191

For: BADLAO FOUNDATION



ARVIND
(Secretary)

Place: Mihijam, Jamtara

Date : 05/09/2019



BADLAO FOUNDATION
(Registered trust under Indian Trust Act, 1882)
Administrative Office Address - Mihijam, Jamtara, Jharkhand - 815354

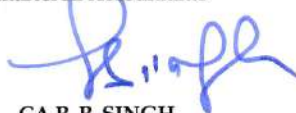
Consolidated Receipts and Payments Account (Project Based) for the Year Ending on 31st March 2019

| RECEIPTS | Schedules | Amount (Rs.) | Amount (Rs.) |
|---|-----------|---------------|----------------------|
| Opening Balance (As on 01/04/2018) | | | |
| Cash - in - Hand | | | |
| FCRA Section | | 43,360.36 | |
| Indian Section | | 283,466.50 | 326,827.00 |
| Cash - at - Bank | | | |
| FCRA Section | | 1,676,496.72 | |
| Indian Section | | 3,364,320.25 | 5,040,817.00 |
| Grant, Donation & Contribution | 13 | | |
| FCRA Section | | 12,283,040.00 | |
| Indian Section | | 13,817,872.42 | 26,100,912.00 |
| Bank Interest | 12 | | |
| FCRA Section | | 104,170.00 | |
| Indian Section | | 96,589.97 | 200,760.00 |
| Total | | | 31,669,316.00 |
| PAYMENTS | | | Amount (Rs.) |
| PAYMENTS | 14 | | |
| Programme Cost | | 9,850,254.81 | |
| Operational Cost | | 8,181,737.48 | |
| Admin. Cost | | 3,259,629.04 | |
| Investment | | 800,000.00 | |
| transferred to other project | | 146,346.54 | |
| Advance to others | | 75,900.00 | |
| Sundry Creditors | | 36,818.00 | |
| Loans and Advances | | 391,957.64 | |
| Capital Cost | | 72,279.00 | |
| Branch and division | | 272,891.00 | |
| Outstanding Liabilities paid | | 937,225.49 | 24,025,039.00 |
| Closing Balance (As on 31/03/2019) | | | |
| Cash - in - Hand | | | |
| FCRA Section | | 25,335.00 | |
| Indian Section | | 249,452.50 | 274,788.00 |
| Cash - at - Bank | | | |
| FCRA Section | | 3,712,263.78 | |
| Indian Section | | 3,657,225.65 | 7,369,489.00 |
| Total | | | 31,669,316.00 |

The annexed financial statements of FCRA Section and INDIAN Section shall be integral part of this consolidated R & P Account.

For: P P SINGH & ASSOCIATES

Chartered Accountants



CA P. P. SINGH
Membership No. 098191

For: BADLAO FOUNDATION



ARVIND
(Secretary)

Place: Mihijam, Jamtara

Date : 05/09/2019

