



P.P. Singh & Associates

CHARTERED ACCOUNTANT
Reg. No. 019336N

Ref. No.

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the Balance Sheet of BADLAO FOUNDATION (A charitable trust) registered under Indian Trust act, 1882 in the year 1982 vide Registration No. 131/82-83, having PAN AAATB23137K and administrative office address at Mihjan, Jamtara, Jharkhand - 815354 as on 31 March 2018 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust.

Preparation of Balance Sheet, Income & Expenditure Account and Receipts & payment Account (Hereinafter called Financial Statements) is responsibility of the management of the trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with standard on auditing generally accepted in India. These standards required that we plan and perform the audit to obtain reasonable assurance about whether financial statement are free of material statement. An audit includes examining, on a test basis, evidence supporting the amount and disclosure in the financial statements.

An audit also includes assessing the accounting principle & policies used and significant estimate made by the management as well as evaluating overall financial statement presentation. We believe that our audit provide reasonable basis for our opinion on these financial statements.

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit except mentioned in clause hereunder:

1. Foreign contribution received from funding agencies and utilization thereof are subject to compliance of Foreign Contribution Regulation Act, 2010 and Rules made there under by The Ministry of Home Affairs, New Delhi as well as terms & conditions imposed by the donor agencies and granting authorities in the current year and in the next year in respect of unutilized grant.

2. Unutilized grant is subject to direct confirmation from donor agencies and granting authorities.

3. Grant receivable from different granting authorities and donor agencies is subject to direct confirmation from the related authorities or agencies.

Address : Office No. 03, 4th Floor, Ansal Plaza Mall (Opp. Dabur) Vaishali, Gzb.
Tel.: 0120-4262462, 9899826222

E-mail : ppsinghassociates200@gmail.com cappsingh@gmail.com
Website : www.ppsinghassociates.com



3. Grant receivable from different granting authorities and donor agencies is subject to direct confirmation from the related authorities or agencies.

4. Utilization of grant, donation and contribution amounted to Rs. 3,34,30,416/- and unutilized grant amounted to Rs. 20,09,710/- is subject to approval of the donor agencies and granting authorities.

5. In respect of Khadi Division refer to our separate audit report attached along with the balance sheet of Khadi Division and read along with Notes on Account

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

1. In the case of the balance sheet, of the state of affairs of the above named trust as at 31/03/2018
2. the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2018.

The prescribed particulars are annexed here to.

for PPSINGH AND ASSOCIATES

Chartered Accountants

CA. P.P. SINGH

M. No. : 098191



Date : 13/07/2018

Place : GHAZIABAD

BADLAO FOUNDATION
(Registered trust under Indian Trust Act, 1882)
Administrative Office Address - Mihijam, Jamtara, Jharkhand - 815354

Audited Consolidated Balance Sheet (Project Based) as on 31st March 2018

Particulars	Schedule No.	Amount (Rs.)	
		As on 31/03/2018	As on 31/03/2017
CAPITAL & LIABILITIES			
Capital Fund:	1	14,869,932.77	9,870,169.77
General fund:	2	5,378,891.54	3,551,055.47
Corpus Donation		1,266,033.00	
Advance from BIE (INDIAN)		985,735.00	
Advance from Green Wood Public School (INDIAN)		102,562.10	
Advance from khadi division (INDIAN)		558,374.16	
Advance from others		200,239.26	
Current Liabilities			
Outstanding Liabilities	3	9,731,669.00	12,546,727.40
Unutilized Grants	4	2,009,710.00	3,325,010.00
Grand Total		35,103,152.00	29,292,963.00
ASSETS & PROPERTIES			
Fixed Assets:	5		
Opening Written Down Value (WDV)		12,530,670.65	10,503,635.73
(a) Addition during the year		5,787,771.00	2,027,036.00
Assets Transfer from other projects		303.21	-
(b) Less: Written off during the year		79,882.00	(188,004.35)
Assets Transfer from other projects		-	-
(c) Less: Depreciation		-	-
Closing Written Down Value (WDV)		18,238,256.44	12,530,671.73
Investment - State bank of India		146,585.00	136,169.00
Current Assets:			
Loan and advances	6	1,921,285.21	650,524.37
Grants Receivable and others	7	9,338,880.24	9,589,766.00
Tax deducted at Source (TDS)		90,498.00	84,313.00
Cash in hand	8	326,827.50	313,245.00
Balances with Bank	9	5,040,817.42	5,988,274.60
Grand Total		35,103,152.00	29,292,963.00

For significant accounting policy and notes on account refer schedule -15

The annexed financial statements of FCRA Section and INDIAN Section shall be integral part of this consolidated Balance Sheet.

This is the Balance Sheet referred to our report of even date attached.

AUDITOR'S REPORT

As per our separate report of even date attached

For: P P SINGH & ASSOCIATES
Chartered Accountants



CA P. P. SINGH
Membership No. 098191

For: BADLAO FOUNDATION



ARVIND
(Secretary)

Place: Mihijam, Jamtara
Date: 13/07/2018



BADLAO FOUNDATION
(Registered trust under Indian Trust Act, 1882)
Administrative Office Address - Mihijam, Jamtara, Jharkhand - 815354

Consolidated Income & Expenditure (Project Based) for the year ended on 31/03/2018

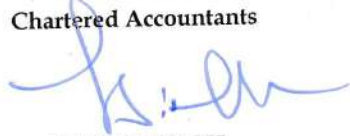
	Amount (Rs.)	
Particulars	FY 17-18	FY 16-17
Income		
Grant, Donation & Contribution (as per schedule-10)		
FCRA Section	20,131,577.00	15,562,232.87
Indian Section	14,785,024.72	18,672,505.00
	34,916,601.72	34,234,737.87
Bank Interest (as per schedule-11)		
FCRA Section	193,364.00	150,813.00
Indian Section	57,308.00	153,266.50
	250,672.00	304,079.50
Indian Section-interest on FDR	10,416.00	8,969.00
	35,177,689.72	34,547,786.37
Total (A)		
Particulars		
Expenditures (as per schedule- 12)		
Program Cost		
FCRA Section	11,554,934.80	7,173,113.01
Indian Section	9,181,746.73	7,972,798.11
	20,736,681.53	15,145,911.12
Operational Cost		
FCRA Section	5,284,363.39	4,006,021.66
Indian Section	1,407,910.01	6,509,352.62
	6,692,273.40	10,515,374.28
Admin. Cost		
FCRA Section	3,130,730.23	2,925,990.13
Indian Section	2,632,826.69	2,978,577.69
	5,763,556.92	5,904,567.82
Designated Fund Certificate	237,904.45	1,564,741.33
	33,430,416.30	33,130,594.55
Total Expenditure (B)		
Excess of income over expenditure		
FCRA Section	117,006.90	43,179.91
Indian Section	1,630,265.29	1,374,012.58
	35,177,688.49	34,547,787.00
Total		

For significant accounting policy and notes of account refer schedule -15
The annexed financial statements of FCRA Section and INDIAN Section shall be integral part of this consolidated Income & Expenditure Account.
This is the Income & Expenditure Account referred to our report of even date attached.

AUDITOR'S REPORT

As per our separate report of even date attached

For: P P SINGH & ASSOCIATES
Chartered Accountants


CA P. P. SINGH
Membership No. 098191

For: BADLAO FOUNDATION


ARVIND
(Secretary)

Place: Mihijam, Jamtara
Date : 13/07/2018




BADLAO FOUNDATION
(Registered trust under Indian Trust Act, 1882)
Administrative Office Address - Mihijam, Jamtara, Jharkhand - 815354

Consolidated Receipts and Payments Account (Project Based) for the Year Ending on 31st March 2018

RECEIPTS	Schedules	Amount (Rs.)	Amount (Rs.)
Opening Balance (As on 01/04/2017)			
Cash - in - Hand			
FCRA Section		111,810.96	
Indian Section		201,435.16	313,246.00
Cash - at - Bank			
FCRA Section		2,340,921.38	
Indian Section		3,647,352.92	5,988,274.00
Grant, Donation & Contribution (as per schedule-14)			
FCRA Section	13	19,459,582.00	
Indian Section		16,200,025.33	35,659,607.00
Bank Interest(as per schedule-12)			
FCRA Section	12	193,364.00	
Indian Section		66,395.00	259,759.00
Total			42,220,886.00
PAYMENTS			
Amount (Rs.)			
PAYMENTS (as per Schedule-15)			
Programme Cost	14	19,519,181.17	
Operational Cost		6,663,637.89	
Admin. Cost		4,408,102.00	
Capital Cost		190,805.40	
unutilized Grant Refund		235,000.00	
DFC Certificate Distribution		237,904.45	
Advance to staff		24,489.09	
Branch and division		236,639.20	
Repayment of Loan		1,234,713.00	
Outstanding Liabilities paid		1,039,686.54	36,853,901.00
Closing Balance (As on 31/03/2018)			
Cash - in - Hand			
FCRA Section		43,361.00	
Indian Section		283,466.50	326,828.00
Cash - at - Bank			
FCRA Section		1,676,496.86	
Indian Section		3,364,320.25	5,040,817.00
Total			42,220,886.00

The annexed financial statements of FCRA Section and INDIAN Section shall be integral part of this consolidated R & P Account.

For: P P SINGH & ASSOCIATES
Chartered Accountants


CA P. P. SINGH
Membership No. 098191

Place: Mihijam, Jamtara
Date : 13/07/2018



For: BADLAO FOUNDATION


ARVIND
(Secretary)

